



**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

**Tricon Announces Director Election Results
of its 2013 Shareholder Meeting**

Toronto, Ontario – May 15, 2013 – Tricon Capital Group Inc. (TSX: TCN, TCN.DB, TCN.DB.A) (“**Tricon**” or the “**Company**”) is pleased to announce that all of the nominees listed in its information circular dated April 16, 2013 were elected as directors of Tricon at its annual and special meeting of shareholders held on May 14, 2013 (the “**Meeting**”). The results of the voting for each nominee are as follows:

Nominee	Votes For		Votes Withheld	
	No.	%	No.	%
David Berman	29,525,442	99.990	3,050	0.010
Geoffrey Matus	29,420,042	99.633	108,450	0.367
Eric Duff Scott	25,530,717	86.461	3,997,775	13.539
J. Michael Knowlton	29,507,066	99.927	21,426	0.073
Aida Tammer	29,507,066	99.927	21,426	0.073

In addition, Tricon reports that the appointment of PricewaterhouseCoopers LLP as Tricon’s auditors for the 2013 fiscal year, the confirmation of the adoption of an amendment to Tricon’s Bylaws and the reconfirmation of Tricon’s Shareholder Rights Plan were passed by a majority of the votes represented at the Meeting.

About Tricon Capital Group Inc.

Founded in 1988, Tricon is one of North America's leading residential real estate investment companies with approximately \$1.2 billion of third-party assets under management and a portfolio of nearly 2,000 U.S. single-family rental homes. Tricon provides financing to local operators or developers in select markets in the United States and Canada, with a primary focus on for-sale housing in growing markets. Since inception, Tricon has invested in approximately 150 transactions for development projects valued at more than \$10 billion. More information about Tricon is available at www.triconcapital.com.

For further information, please contact:

June Alikhan
Chief Financial Officer
Tel: 416-928-4116
Email: jalikh@triconcapital.com

Gary Berman
President
Tel: 416-928-4122
Email: gberman@triconcapital.com